



enirrac reports

CITY PROFILE SERIES

Investor's Pilot Post COVID 19

City Profile – Visakhapatnam

Comprehensive Industry Overview of the City, PEST Analysis & Analysis of Key Industries Including IT & ITES, Electronics, Metallurgy, Agro Based, Food Based/Processing, Textile, Pharmaceuticals, Automobile, Rubber, Gem & Jewellery, Life Sciences, Logistics & Warehousing, Hospitality, Tourism, Construction & Real Estate



Industry Cluster

August 2022 | \$ 250



Visakhapatnam City – Brief Overview

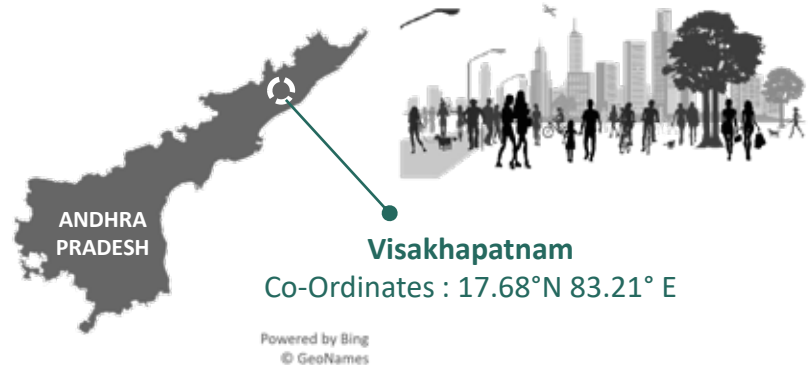
Visakhapatnam is Andhra Pradesh’s largest city, both in terms of population as well as economy. Prior to the bifurcation, Visakhapatnam was the second largest IT Destination in United Andhra Pradesh after Hyderabad & till date Vizag remains most preferred destination for IT Investment. The city is believed to have witnessed a 30% rise in turnover for IT Sector during FY 2018-19.

Geo-economic shift post pandemic will be favoring India, opening plethora of business opportunities across various sectors. Several companies are likely to shift base to India and revamp their businesses to suit a post COVID-19 economy & **Visakhapatnam** can turn out to be a next major hub for such companies. The IT sector in Visakhapatnam mostly comprising business process management and knowledge process management units is all set for an impressive growth if the interest evinced by entrepreneurs for investment is any indication. Blessed with robust infrastructure and locational advantage Visakhapatnam can be a ‘Next - Best’ City for Global Industrial Re-shoring in India.

Major Industries Include – IT & ITES, Electronics, Metallurgy, Agro Based, Food Based/Processing, Textile, Pharmaceuticals, Automobile, Rubber, Gem & Jewellery, Life Sciences, Logistics & Warehousing, Hospitality, Tourism, Construction & Real Estate



Visakhapatnam City – Key Statistics



Visakhapatnam – Quick Preview

Area	698 sq. km
Population	2,125,000
Literacy Rate	67.70%
Average Annual Rainfall	1008 mm
STD Code	0891
Popularly Known As	Vizag

Source: eninrac research

Visakhapatnam – City Snapshots



698 sq. km

Area of the City



2.12 Mn.

Population

Key
Transportation
Infrastructure



Airport - 01

Railway Stations - 04

National, State, Main District Highway - 734 Kms

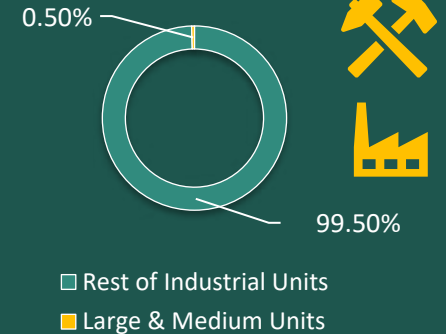
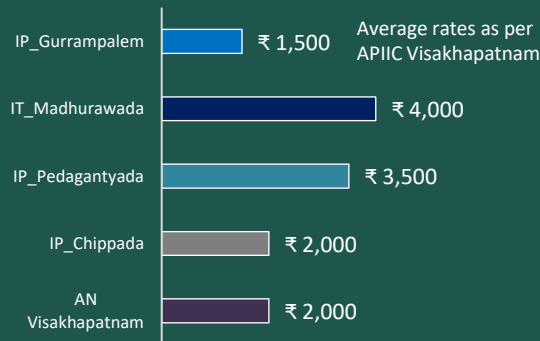
Port – 01

The city is blessed with a Coastline of 132 km

Key Industrial Estates – Area in Acres

AN_Visakhapatnam 1315 Acres	IP_Chippada 495 Acres
	IP_Pedagantyada 214 Acres
	IT_Madhurawada 191 Acres
	IP_Gurrampalem 155 Acres

Rates/Sqm in ₹



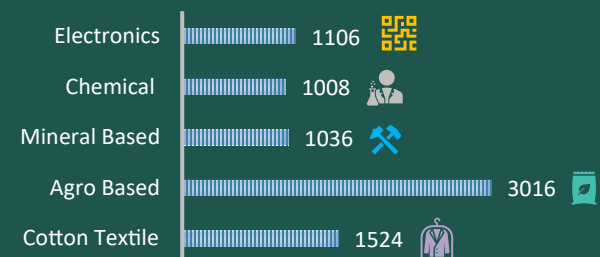
Select Large Scale Industries & PSU's in City



Potential for new MSME's include automobile service/repair, cold storage units, warehouses, agro food based industries, IT services, chemical based industries, metallurgy, food processing industries, rubber based industries etc.



Key MSME Industrial Units in Numbers





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- The city profiling helps to analyse comprehensive political scenario of the city including Political Stability, Trade & Fiscal Policies, Trade Agreements, Ease of doing Business etc.;
 - City profiling shall augment the understanding of the Economic scenario of the city including FDI Inflows & Potential, GDP Growth rate, Employment Rate and Structure etc.;
 - The city profile demystifies Social Environment & gives Technological Overview of the city including status of public infrastructure, mass transit systems, railway/airport infrastructure, smart city indexation, SEZs, hospitality index, health infra etc.;
 - City profiles projects detailed analysis for existing MNCs, PSUs, CPSUs, Private Companies, noteworthy Start-Ups & Regional Growth Leaders companies with comprehensive input upon potential investment industries
 - The city profiling examines explore fresh investment opportunities across a city and draws an investment benchmark with other potential cities on regional, state and national levels;



REPORT INSIGHTS

- Understanding basic facts of Visakhapatnam city like area, overall population, industrial clusters etc.;
- Understanding Political Scenario for the city including government sanctions, tax regime, government support/incentives etc.
- Understanding Economic Trends & Outlook which covers various aspects like industrial licensing, rate of urbanisation, economic growth etc.;
- Unravelling Social Environment for the city including population spread, literacy rate, status of training and skill development centers/institutes etc. ;
- Analysing Technological & Infrastructural growth of the city;
- Detailed Profiling of Key Companies already invested/plans to invest in the city;
- Identifying potential sectors/industries for investments in near future;



KEY HIGHLIGHTS

- Examining basic facts like area, overall population, industrial clusters etc. for Visakhapatnam city;
- Examining Political Scenario for Visakhapatnam city;
- Examining Economic Scenario for Visakhapatnam city;
- Examining Social Scenario for Visakhapatnam city;
- Examining Technological & Infrastructural aspects for Visakhapatnam city;
- Examining profiles for key industries invested in Visakhapatnam city;
- Coming up with Overall Attractiveness of Visakhapatnam City with the help of “Investment Index Benchmark” on regional, state and national level;



MUST BUY FOR

- Private Industrial Conglomerates;
- Public Industrial Conglomerates;
- MSME Industries;
- Multinational Companies;
- National Level Private Companies;
- State Level Private Companies;
- Regional Growth Leaders;
- Start-Ups;
- Financial Institutions;
- Private Project Developers;
- EPC Service Providers;
- Turnkey Solution Providers;
- Project Financing Agencies;
- Industry Associations;
- Technical Consulting Groups;
- Project Consultants;
- Research Agencies;
- Urban Local Bodies;



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- A. Regional Level
- B. State Level
- C. National Level



For those who are lost, there will always be cities that feel like home.

- Simon Van Booy



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